Exercise 13

For the following exercises, consider this scenario: A town has an initial population of 75,000. It grows at a constant rate of 2,500 per year for 5 years.

Find the linear function that models the town's population P as a function of the year, t, where t is the number of years since the model began.

Solution

Because the town's population grows at a constant rate, a linear function can be used to model it. The slope is 2500, the rate that the town's population increases per year, and the initial population is $75\,000$.

$$P(t) = 2500t + 75\,000$$